TOBB President M. Rifat Hisarcıklıoğlu:

The best lesson to take from history is economic underdevelopment

t's the centenary of world history changing World War 1. Officialy it ended in 1918, however it revealed its distructive effects in Germany and Turkey even after it was over. In fact, for many historian, Varsailles Pact with its very heavy provisions led Germany to collapse and caused many successive events that led to World War 2.

The long path to war is especially crucial to understand historical dynamics and take lessons. And one of the lessons to take from history is the consequences of being alone and without any ally. But the more bitter lesson to take from history is economic underdevelopment.

Turkish Nation which fell to pieces with Treaty of Sevres, gained its independence back with Turkish war of independence and registered its independence with Treaty of Lausanne.

Treaty of Lausanne is significantly crucial for our independent existence as it is an international legal document.

We remember all our ancestor Mustafa Kemal Atatürk being in the first place, who made possible we had a country, who fought for our country at the cost of their lives during the War of Independence, with respect, gratitude and grace. May their soul rest in peace.





A new breath for SMEs

The new Breath Credit led by Turkish Union of Chambers and Commodity Exchanges (TOBB) was signed in İzmir with the

attendance of Prime Minister Binali Yıldırım, Deputy Prime Minister Mehmet Şimşek, Minister of Customs and Trade Bülent Tüfenkci, Minister of Transport, Maritime Affairs and Communication Ahmet Arslan, Health Minister Ahmet Demircan and Turkish Union of Chambers and Commodity Exchanges (TOBB) President M. Rifat Hisarcıklıoğlu.

Ziraat Bankası, Denizbank, Halkbank, Vakıfbank, Ziraat Katılım and Vakıf Katılım will mediate the TOBB Breath Credit, expected to benefit around 50 thousand SMEs in three months with a monthly interest rate/divident of 0.99% and 12 month due period.

Speaking at the signing ceremony, TOBB President M. Rifat Hisarcıklıoğlu stated that they gathered to extend Breath Credit in 2018 which is also called as "Innovation in Financing" by President Erdoğan and said "Credit Guarantee Fund we initiated last year as TOBB-Ziraat Bankası-Denizbank, will continue this year with including Halkbank, Vakıfbank, Vakıf Katılım, Ziraat Katılım. We walk stronger towards future now."



"Protectionist policies won't increase the wealth; they decrease it"

rganisation for Economic Cooperation Chamber of Commerce and Industry (EİT TSO) 24th executive committee meeting and 16th general assembly took place.

Turkish Union of Chambers and Commodity Exchanges (TOBB) Vice President Selçuk Öztürk also attended the general assembly taking place in Iranian capital Tahran. Making a speech at the general assembly, Öztürk stated TOBB President Rifat Hisarcıklıoğlu couldn't attend due to a coinciding event he has to attend and conveyed his regards and success wishes. Öztürk spoke as follows:

"We still couldn't realize ECOTA. We've been telling the importance of such trade agreements but we're making no progress. Don't forget that protectionist policies won't increase wealth; on the contrary they decrease it.

TOBB Vice President Öztürk underlined that increasing cooperation in ECO region was important more than ever.



"ATO helped the market wheels spin in Ankara"

urkish Union of Chambers and Commodity Exchanges (TOBB) President M. Rifat Hisarcıklıoğlu, made following remarks in Ankara Chamber of Commerce Februart Council meeting while stating Prime Minister Binali Yıldırım honored the meeting:

"Our country, aiming to become among the largest 10 economies, has a performer, reformist and shark prime minister.

It's a great occasion in such a period that we have prime minister reassuring and encouraging us and doing well rather than saying well. We appreciate that he placed importance on consultation each and every time."

TOBB President Hisarcıklıoğlu, said that ATO allocated credits of 376 million lira to its almost 3,500 member and helped market wheels spin in Ankara.



enerating 13% of Turkish manufacturing sector, second biggest industrial city following İstanbul, Kocaeli stands out also with its history and tourism. Having major advantages thanks to its location, Kocaeli needs more infrastructure every day to be able to meet the growing needs of industry.

Kocaeli Chamber of Industry Chairman Ayhan Zytinoğlu said "It's expected that total amount of freight carried in Kocaeli to reach 150-200 million tones by 2023. Transportation infrastructure by today is not sufficient enough to meet such a trade volume. Kocaeli Chamber of Commerce Chairman Necmi Bulut on the other hand says, "Population per kilometer square is 520 people in Kocaeli.

In such a high density of population, alternative means of transportation should immediately put into service.

High heels should be heard in economy

s part of March 8, International Women's Day, Turkey's Entrepreneur Women Power Meeting, organized by Turkish Union of Chambers and Commodity Exchanges, Van Chamber of Commerce and Industry, Van Commodity Exchange and Van Women Entrepreneurs Council, took place in Van. Event gathered women entrepreneurs from 81 cities of Turkey.

Speaking at the event, TOBB President M. Rifat Hisarcıklıoğlu said that Van, city of sun and sea, became Turkey's shining star and he tries to visit Van every year.

TOBB President M. Rifat Hisarcıklıoğlu stated the need for awareness how much power women have in social life and economy and how everyone should know that.

Van Women Entrepreneurs Council Semra Odabaşı said "You can't have development and prosperity without economy. Our goal should be economy. Let economy hear the sound of our high heels.

